Presidents Report for 2026

We had another year with minimal repairs. Hopefully it will continue while we work to replace the system.

2026 (2) Open Officer Positions for Elections -

3-year Head Commissioner & 1-year Commissioner

We really need eligible members to volunteer to join the team to continue to meet our Water District obligations. In 2025, Mark Gerossie was kind enough to allow us to convince him into 'volunteering' to accept the unfilled position. I continue to thank Mark, and I appreciate his knowledge and contributions.

Project Update:

1) **Financials**

We were NOT able to secure the full $2,000,000 additional funding that was voted on during last April's Annual Meeting. We have secured $1,622,415 of the $2M requested. I have noted the loans secured following the project updates. I am grateful that the State's Drinking Water Infrastructure Funding Manager was kind enough to provide the anticipated payments as well as the expected loan forgiveness.

Assuming the loan information stated below is accurate – Each Household will be responsible for slightly over $1,000. per year PLUS Operating Cost. I anticipate the operating cost to be between $400 and $500 per household, per year. I suggest that each household budget $1,500. I welcome constructive feedback if we should collect in six-month intervals or continue annually. Please note the additional time required for the treasurer and collection efforts for non-payment members.

From the State's Drinking Water Infrastructure Funding Manager.

Order of Funding	Funding Source	Funding Amount
1	DWSRF – Loan (2022)	$1,526,400 (40% principal forgiveness)
2	DWSRF – Loan (2025)	$1,622,415 (30% principal forgiveness)
TOTAL		$3,148,815

"Your estimated annual loan repayment will be around $99,000/year for a 30 year term at 2.8%, with $1,097,285 forgiven.

This is assuming you will be spending the full loan amount of $3,148,815 and taking into an account the 1% construction interested that is applied annually to the disbursed funds. The things that will change this estimate is how fast you disburse out on the funds (that will change the 1% construction interest accrual) and if you end up using less than the total amount of the loan, as you only pay back what you borrow.

Based on your schedule completion date (1/1/28), payments would start January 1, 2029 unless substantial completion of your final construction contract is reached sooner than the loan completion date."

A huge thank you to the previous SSWD representatives – an ARPA Grant was secured. $381,600

We currently have approximately $200,000. in our Capital Fund and we intend to add $32,000 after this month's annual meeting. $232,000.

$381,600.00	ARPA
$232,000.00	Capital Fund
$3,148,815.00	Loans
$3,762,415.00	

With the current proposals, design/ engineering and project oversight costs, we are over $4M We are short in the area of $300,000 to complete the project.

What to do from here?

- One time contribution around $3,000 per household?
- Increase Capital Fund contribution to $1,500 for 2026 & 2027?
- Secure additional funding? If yes, please be prepared to assist in securing the funding.
- Reduce the scope of the project. Some houses will stay on the current lines and connections. I personally am NOT in favor of this.

Your feedback and suggestions are welcomed. Please offer suggestions/ recommendations and not negative or disrespectful feedback.

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The following is a snapshot of bids and associated cost.

Contract 1		**Bid Totals**	
Jamco Excavators LLC		**C1 & C2**	**Add**
$806,946.00	Base (Phase 1)		**Horizon & Edgewater**
$434,270.00	Alternate (Phase 2)	**Jamco**	**Design and Project Oversight**
$1,241,216.00		**DBU**	$440,000.00
		$3,614,836.00	$4,054,836.00
Wickson Construction NH LLC			
$1,119,545.00	Base (Phase 1)	**Jamco**	**Additional funds needed**
$405,760.00	Alternate (Phase 2)	**Jamco**	
$1,525,305.00		$3,799,844.00	-$292,421.00
Contract 2		**Wickson**	
Jamco Excavators LLC		**DBU**	
$502,686.00	Base (Phase 1)	$3,898,925.00	
$2,055,942.00	Alternate (Phase 2)		
$2,558,628.00		**Wickson**	
		Jamco	
DBU Construction Inc.		$4,083,933.00	
$433,385.00	Base (Phase 1)		
$1,940,235.00	Alternate (Phase 2)		
$2,373,620.00			

2) The parking lot will continue to be utilized as a staging area. We will communicate with the Improvement Association to discuss how to proceed with beach parking this season.

3) We have requested authorities in the Town of Belmont to allow us to utilize the triangle where the sewer pump is between June Circle, Nancy Dr and Linda Dr. Letters will be going out this week to abutters to seek their approval.

4) **Project issue #1** the Sewer Interceptor Line (SIL) across from the railroad tracks. The well pumps were installed before the SIL, an easement was issued to have the water line under the railroad track, however, no easement or agreement was formed to cross over the SIL.

   We have been notified by the State of NH authorities that we can only cross with foot traffic. All equipment must be lifted over the line during construction and going forward with well repairs/ replacement.

   In my opinion, the State owes us a bridge to cross the SIL. The State believes otherwise. This issue will have to be resolved at some point.

   Three options/ suggestions:

   a) Hire an attorney to attempt to force the State to install a bridge.

   b) Hire a structural engineer to design a bridge and go through the approval process to pay for and build a bridge.

c) Maintain an escrow-type account to pay for a crane as needed to lift equipment over the RT & SIL.

5) **Project Issue #2** the two existing well pumps and controls were installed in the **1970's.** One is a 5 HP and one is a 7.5 HP. We have had several issues with the 7.5 HP and they both should be replaced along with the controls. This is not in the current contracts, and we do NOT have funding.

6) **Contract 1 - Phase 1-** Status. Run new water and communication lines from the new pump house location to the well site entrance area and to build and outfit the pumphouse.

   a. The lines are installed to the well site entrance, the pumphouse structure is built and the water storage tanks are inside the building. Outfitting with power, pumps, controls and such are in process.

   b. **Contract 1 – Phase 2 –** In an effort to lower the project costs. We are eliminating 2) 4" conduits under the Railroad Tracks (RT) and SILfor future use. They were intended to replace the overhead power to the well pumps, some day. This required a 14" directional boring and encasement under the RT & SIL.

   c. The updated design is in the hands of the NHDOT/ Railroad Authorities.

7) **Contract 2 - Phase 1 & 2 –** Distribution lines throughout the roads and to connect to individual houses curb stop.

   DBU Construction, Inc. is the low bidder. We are working with them to identify costs per linear foot in the event we encounter additional issues and additional costs. If we run out of funds, we need to secure more money or reduce the project. I remain committed to completing the entire project.

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